



PFAC MEMBERSHIP CATEGORIES & QUALIFICATIONS

There are five categories of membership:

- ◆ General Membership – Voting
- ◆ Charter Membership – Voting
- ◆ Associate Membership – Voting
- ◆ Emeritus Membership – Voting
- ◆ Affiliate Membership – Non-Voting

All applicants shall complete an application packet to be submitted to PFAC Association Headquarters, Attention: Membership Committee. An accepted applicant will be admitted to membership upon payment of an annual membership fee.

General Membership

Consideration for general membership shall be limited to applicants who have **one of the following**:

- A Bachelor's Degree from an accredited institution and a minimum of two (2) years experience as a Professional Fiduciary, with a minimum of two (2) cases not related to the fiduciary; **or**
- An Associate of Arts Degree from an accredited institution and a minimum of four (4) years of experience as a Professional Fiduciary, with a minimum of two (2) cases not related to the fiduciary; **or**
- A minimum of four (4) years of experience as a Professional Fiduciary, with a minimum of two (2) cases not related to the fiduciary, **and one of the following**:

1. Completion of the California State University certificate program
2. Evidence of qualification as a Certified Trust and Financial Advisor under the American Banking Association; **or**
3. Equivalent experience assessed and approved by a majority of the PFAC Board in relation but not limited to a combination of the following:
 - (a) Acting as a trustee or co-trustee
 - (b) Acting as named executor or administrator
 - (c) Acting as a conservator or guardian of the person and/or the estate
 - (d) Acting as a representative payee authorized by the Social Security Administration and Veterans Administration
 - (e) Acting under a durable power of attorney for finances or for health (Advance Directive)
 - (f) Acting in a decision making capacity with signing authority for bank, brokerage, real estate and court petitions – such as a bank trust officer or officer of the public guardian, public administrator, public conservator.

Notwithstanding the above, all general members shall meet any criteria of the State of California, governing Professional Fiduciaries existing from time to time.

Charter Membership

A Charter Member is one who was an existing member of one of the three founding regional groups who had actively practiced as a Professional Fiduciary for a minimum of two (2) years and who applied for membership within three (3) months of the acceptance of the Bylaws.

Associate Membership

Associate Membership is limited to five (5) years and will consist of persons actively pursuing a Professional Fiduciary career. Extension and modification shall be at the discretion of the Membership Committee.

Associate Members shall be entitled to voting membership status. Associate membership includes educational benefits and other activities at the discretion of the Board of Directors. Associate Members may not be a State Officer of the Association.

Emeritus Membership

Applicants for Emeritus Membership shall be general or charter member's who have retired from their fiduciary work, have provided extraordinary service to the PFAC organization at the Chapter, Region or State level. They shall be granted emeritus status by unanimous approval of the Board. Emeritus members shall be entitled to voting membership status. Emeritus membership includes access to educational benefits and other activities at the discretion of the board.

Affiliate Membership

Consideration for Affiliate Membership is open to applicants who wish to further the goals of PFAC while working in a profession affiliated to the fiduciary industry.

Affiliate Members shall be entitled to use the title "Affiliate Member of PFAC", attend meetings, conferences and receive mailings, excluding voting-members-only meetings. They will be listed as affiliates in the roster, but they shall not use the PFAC logo in relation to their professional activities.

All applicants shall complete an application to be submitted to the Membership Committee. An accepted applicant will be admitted to membership upon payment of an annual membership fee.